## THE LAW OFFICE OF JONATHAN W. ANDERSON, PLLC 2021 Fairview Road

Raleigh, NC 27608

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January 30, 2017

Via Email

Re: Purchase of Real Property located in NC

Dear Sir or Madam,

Thank you for considering my firm to represent you in closing the purchase of your Property. Upon receipt of the necessary information from your lender, I will proceed to search the title of the Property and prepare all necessary documents for closing.

To give you some idea of what to expect, typical categories for which costs will be incurred, associated with the purchase of the Property include:

- (a) Survey;
- (b) Title insurance;
- (c) Recording fees;
- (d) Bank fees;
- (e) Escrows;
- (f) Attorney fees;
- (g) Copy charges;
- (h) Express mail charges.

In preparation for closing, I will perform a title search. The nature of that search may take one of two forms, depending upon whether or not the title has previously been insured. If the title has not been previously insured, a search of the public records for a period of time satisfactory to the title insurance company will be required. If the title has previously been insured, I can obtain affirmative coverage for you and your lender by having the title inspected from the effective date of that coverage to the present. Therefore, absent your objection, I will determine if title insurance coverage exists on the Property and, if so, have the public records examined from the date of that coverage. This procedure will enable me to keep your cost to a minimum while, at the same time, providing full title insurance coverage for you and satisfying your lender's requirements.

I, as closing attorney, make no representation as to the structural integrity of any improvements on the Property (if any), nor do I provide any opinion as to the environmental condition of the Property. In addition, the survey, if you choose to purchase one, should reveal whether or not the Property lies within a flood plain. As I am not a surveyor nor are I an engineer, I make no representations as to whether or not the property lies within a flood plain. My ability to provide you with flood plain information is limited by what is disclosed to me by the surveyor's report and by what, if anything, I may find on the public record.

A survey of the Property may reveal the existence of boundary overlaps, gaps, gores or encroachments affecting the Property. If you want me to order a survey of your property, please advise me of that in writing within 48 hours of your receipt of this letter. For your reference, if you elect not to have a survey performed, your title insurance policy will contain an exception as to matters of survey which could prove problematic for you in the future.

Presumably you have been provided copies of restrictive covenants applicable to the Property by your real estate agent or the Seller. If you have not, you should obtain a copy of such covenants to be certain your proposed use of the Property is consistent with those restrictions. In that I have not yet searched the title to the Property, I do not have copies of any such restrictions. If you want me to obtain copies of such restrictions for you, I will be glad to do so in the course of my title search. Please let me know if you want me to provide them to you.

I will be in touch with you to confirm your closing date and time. No time of yet has been set. In the event you are unable to attend the closing, please let me know immediately. It is possible to close by Power of Attorney if necessary, but your lender must approve that procedure in advance of closing, and necessary document preparation must be completed prior to the date of closing.

My fee for the above service is \$750.00. In addition to the foregoing flat fee, you will also be responsible for payment of any expenses incurred by my firm in connection with your closing such as copy charges, express mail charges, fax and long distance telephone charges, each and all of which will be set out on the Settlement Statement at closing.

Upon receipt of your closing package, a closing statement will be prepared by my office. Until that time, I will be unable to provide you with the dollar amount of funds needed to close. When that number is available, I will let you know immediately. Please note that you will need to bring those funds to closing in the form of a wire or certified or cashier's check made payable to The Law Office of Jonathan W. Anderson, PLLC in order for me to comply with State Bar requirements. Also, please remember to bring your drivers license or some other form of picture I.D., as many of the documents need to be notarized.

Should you have any questions regarding your closing at any time, please do not hesitate to contact me. I will be glad to answer any questions you may have.

Sincerely,

## THE LAW OFFICE OF JONATHAN W. ANDERSON, PLLC

W. Atah

Jonathan W. Anderson

By signing below, you are acknowledging the retention of my services in this matter.

X\_\_\_\_ Print Name:

## THE LAW OFFICE OF JONATHAN W. ANDERSON, PLLC

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Post Office Box 6356 Raleigh, NC 27628-6356 www.LawOfficejwa.com

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**Buyer Information Sheet** 

CLOSING DATE:

PROPERTY ADDRESS TO BE PURCHASED:

BUYER NAME(S):

CURRENT/PERMANENT ADDRESS:

MARITAL STATUS:

WHO WILL ATTEND CLOSING? IF LESS THAN ALL BUYERS, PLEASE CALL ASAP TO DISCUSS ARRANGEMENTS (additional fees may apply for out-of-office closings)

WOULD YOU LIKE US TO ORDER A SURVEY?

WHO IS PERFORMING THE HOME INSPECTION?

WHO IS ORDERING THE HOME WARRANTY?

WHO IS PREPARING THE TERMITE REPORT?

WHICH EXPENSES WILL BE PAID AT CLOSING?

BEST CONTACT INFORMATION FOR REAL ESTATE AGENT:

BEST CONTACT INFORMATION FOR LENDER:

RETURN TO: By email: jon@lawofficejwa.com By fax: 919-573-0806 By USPS: PO Box 6356, Raleigh, NC 27628 By hand: 2021 Fairview Road, Raleigh, NC 27608